

Purchase of CFD shares at IPO

1. What is an IPO and why is timing important?

IPO (Initial Public Offering) is the first public offering of a company’s shares on a stock exchange. It is the moment when a company makes its shares available to the general public for the first time. The share price at IPO consists of two phases:

Subscription price

Set in advance; at this price, institutional investors may buy shares before the market opens. Usually unavailable to retail clients.

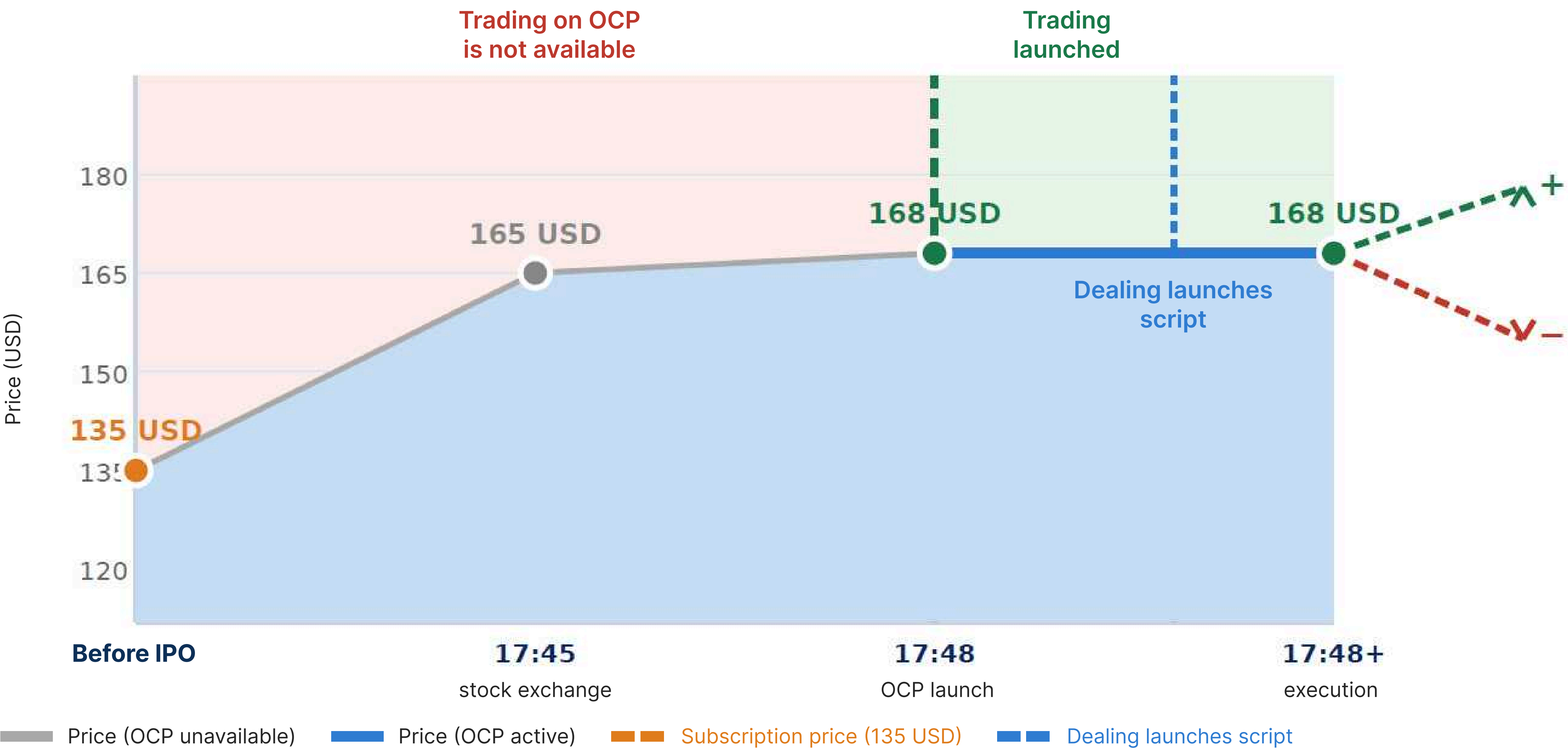
First market price

The price at which the share is actually traded in the first minutes after the stock exchange opens. This price may be significantly higher than the subscription price.

2. Practical example — SpaceX IPO

For a better understanding of the process, we will show a specific example from the recent IPO of SpaceX:

Time	Event	Share price	Note
-	IPO subscription price	135 USD	Available only to institutional investors
17:45	First trade on the stock exchange (e.g. NASDAQ)	165 USD	The share rose by +22% compared with the subscription price
17:48	Launch of trading on the OCP platform (MT5)	168 USD	The dealing department activates the platform, price slightly higher
17:48 +	Execution of clients’ orders from the queue	from 168 USD	Orders are processed sequentially according to their order in the queue



Price note: The difference between the subscription price (135 USD) and the first market price (165 USD) represented +22%. By the time OCP launched trading on its platform (17:48), the price had risen to 168 USD. Clients buy at the current market price at the time of execution, not at the subscription price.

3. How does the order queue work?

The queue system ensures fair and transparent processing of all clients’ orders:

- **Time is decisive:** Orders are sorted according to the exact time of entry in MyZone. Whoever enters the order earlier has priority in execution.
- **Sequential processing:** Immediately after trading starts, the dealing department launches an automated script that processes orders gradually — one after another — in the order in which they were placed in the queue.
- **Market execution price:** Each order is executed at the current market price at the moment it is processed. Since the price may change slightly during the execution of the queue, individual clients may pay slightly different prices.
- **Purchased shares on the account:** After the order is executed, the purchased CFD shares appear directly on the client’s trading account in MT5.

4. Difference compared with classic order entry in MT5

Aspect	Classic order in MT5	IPO order via MyZone
When do I enter the order	Only after trading starts	In advance, before the market opens
Who executes the order	The client themselves in MT5	The OCP dealing department automatically
Order of execution	Depends on the client's speed	Queue according to the time of entry in MyZone
Availability	During trading hours	Anytime before the IPO (via MyZone)
Execution price	Current market price	Current market price at processing

Important notice: Trading CFDs (Contracts for Difference) involves the risk of loss. The price of CFD shares at IPO may be volatile. Past results do not guarantee future profits. If you have any questions, contact the OCP dealing department.